

REGULATION AND BALANCE!

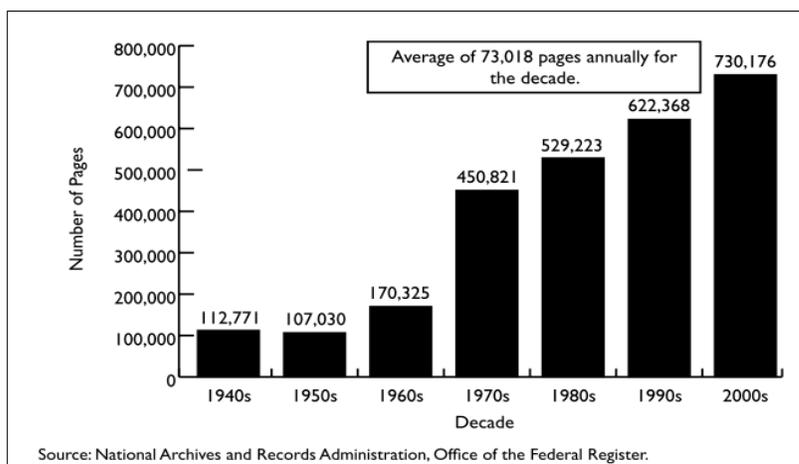
The Lord's Prayer is 66 words, the Gettysburg Address is 286 words, there are 1,322 words in the Declaration of Independence, but government regulations **on the sale of cabbage total 26,911 words.** ~National Review Oct 1995.

IT'S NOT ALL OR NOTHING - All regulations are not bad and the government does have a role to play. No one wants to see companies, agencies, or institutions take advantage of people through unethical or fraudulent behavior. A degree of oversight is needed to keep commerce free and fair. But that is not what's been happening in Washington, where they have been on a regulatory binge for years and *we the citizens* are paying the price. **They are passing de facto law through Regulation.**

IT COSTS WHAT!! The annual cost of federal regulations in the United States increased to more than \$1.75 trillion in 2008. Had every U.S. household paid an equal share of the federal regulatory burden, each would have owed \$15,586 in 2008. By comparison, the federal regulatory burden exceeds by 50 percent private spending on health care, which equaled \$10,500 per household in 2008.*

DID YOU KNOW?

- The average regulatory cost for each employee of a small business exceeds \$10,000 per year.
- HHS is expected to release 30,000 pages of new healthcare regulations, many aimed at small employers.
- 11 different agencies are drafting 243 new rules governing cost & access to credit for businesses.**



WHAT IS THE IMPACT? The approach to regulation for a number of years has been like trying to write a rule book

for your kids that spell out every single detail of what they can and cannot do from birth to age 18. While kids would have their own way of dealing with this situation, businesses, under the threat of government action, must hire lawyers, consultants, or stop work in areas where they cannot even define the costs (*you need to be a lawyer to understand a lot of the regulatory rules.*) They do not expand into new areas because of regulatory uncertainty and in the end they don't hire, where they otherwise would.

WHAT ELSE CAN GO WRONG!! The poster child for government regulation has to be Fannie Mae and Freddie Mac, a couple of the most regulated enterprises in the country: While they were driving the business in the ditch by promoting the use of unworkable loans, House hearings in 2004 revealed that 21 Fannie Mae executives earned more than \$1 million per year; the Director made \$17.7 million that year; plus they get bonuses. *Yikes!* Now we are going to turn over our Healthcare to another giant organization – the IRS. Is the recent scandal what we can expect as they get their hands on our personal health information?

What you can do: Share this information and seek reliable sources to stay informed

<http://solutions.heritage.org/> ** www.uschamber.com/regulations

* [www.sba.gov/sites/default/files/The%20Impact%20of%20Regulatory%20Costs%20on%20Small%20Firms%20\(Full\).pdf](http://www.sba.gov/sites/default/files/The%20Impact%20of%20Regulatory%20Costs%20on%20Small%20Firms%20(Full).pdf)