

Unemployment - In the Real World

- How to Lie with Statistic -

The book, written by Darrell Huff, illustrates common errors, <u>intentional</u> and unintentional, associated with 'Cherry picking' statistics. You must wonder if this book is required reading for the Mainstream Media.

Below you will find a *complete picture* of what has been happening in America these last few years, with facts that are not disputed.

2013 Unemployment Facts

- Unemployment was over 8% for 40 straight months after 2008. One out of 5 American men (20%) is out of a job.¹
- The real unemployment rate (includes those searching and those who have given up) is over 23%. ²
- At the end of 2011, the number of people on welfare in the U.S. (108.5 million) exceeded the number of Americans with full-time jobs (101.7 million).
- Working-age Americans holding a job stood at 58.5% in 2012 (down from 60.6% in January 2009).²
- A record 88 million Americans have dropped out of the work force.²
- Participation in the job market stands at 63%, a rate not seen in the U.S. since 1981. 58% of jobs created since the end of the 2008 recession have been low-paying.²
- In 2013, 75% of all new jobs created were part-time. Only 23% (222,000) were full-time. ²
- Only 56% of 2010 college graduates found a job (down from 90% in 2006 and 2007).
- Fifty-three percent (53%) of college grads under 25 are unemployed or underemployed (working below their skills and abilities). 2 Student loan debt stands at \$1 trillion. 3
- One out of every 6 African Americans is unemployed. In 2010, only 57% of black men over age 20 were working (highest unemployment rate since 1972). ²

_

¹ U.S. Department of Labor. Bureau of Labor Statistics. <u>www.bls.gov/</u>

² U.S. Department of Commerce. U.S. Census Bureau. <u>www.census.gov/</u>

³ Student Loan Debt Statistics. American Student Assistance. www.asa.org/policy/resources/stats/